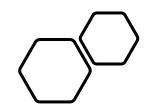
# The Progressive Manifesto: A Response to Our Present Crisis

BRIEF SUMMARY

VOLUME 2



#### Volume 2. The Core Elements of a Governing Programme (Part 1 of 2): Economy, Production & Governance

## The Progressive Vision

The vision and intent of the Progressive Caucus of PNP members is to build Jamaica as a relatively prosperous country –

- a country where there are no wide differences in wealth and privilege;
- a country where a person's economic achievements are a result mainly of one's own efforts and not the result of the exploitation of others nor the result of one's family background;
- a country with adequate opportunities for personal development and fulfilment;
- a country where differences in social status are constantly being reduced;
- a country where social harmony is constantly being consolidated.

- Our proposals don't cover all areas of government.
- Only those areas that are critical to reducing the gap between the "haves" and the "have-nots".

• Many of the measures proposed are inter-related.

• Taken together, our proposals are expected to contribute to reducing Crime and Violence in the long run.

- Some of the key measures for social upliftment and solidarity require significant investment and will have to be paid for.
- Our proposals include measures to cover these costs.

# Our Proposals

Our Proposals in Part 1 cover 5 areas:

Energy Transformation

Income Tax and Wealth Inequality

Agriculture and Rural Development

Workers' Rights and Company Governance

Local Democracy

# Energy Transformation

### Energy Transformation: The Situation Now

- Petroleum importation is the main cause of Jamaica's chronic foreign exchange deficit.
- Petroleum has to be paid for in \$US.
- It is the main cause of the weakness of the Jamaican dollar.
- It is the main cause of the stagnation in industrial development.
- Petroleum makes up almost a quarter of our import bill each year.
- But solar power is now the cheapest source of energy.
- And the easiest to instal.

#### Energy Transformation: The Solution

Eliminate Jamaica's chronic foreign exchange deficit by switching from petroleum to solar energy.

Reduce household electricity bills through solar power.

Lease solar equipment to smaller households.

Provide loan guarantees to larger households to set up domestic solar generators.

Use foreign exchange savings to set up a Sovereign Wealth Fund.

Use Sovereign Wealth Fund to renew investment in industrial development.

The value of the Jamaica dollar should gradually increase.

Follow up this by encouraging and supporting a shift to electric vehicles.

# Income Tax & Wealth Inequality

### Income Tax

Reintroduce Progressive Income Tax

 Higher earners to pay higher rates
 Lower earners to pay lower rates.

# Wealth Inequality: Inheritance For All

- Set up Young Adults Capital Endowment Fund.
- Give long-term low-interest loan to each young adult when they reach 25 years.
- Pay for this Endowment Fund with a small graduated Wealth Tax on the Net Worth of the top 10% of Jamaicans. e.g.:
   0 1% tax for richest 10%
   0 3% tax for richest 5%
  - $\circ$  5% tax for richest 1%

### Agriculture and Rural Development

# Agriculture and Rural Development

- Modernize Agriculture to drive Rural Development.
- Change perception of Agriculture to embrace all aspects of the food industry
  - $\circ$  including processing.
- Promote New-Style Agricultural Cooperatives as solution to small farmers' problems.

# Agriculture and Rural Development

- Build network of multi-stakeholder Integrated Community Production Centres.
- Enact necessary legal changes for this:
- Amend *Cooperative Societies Act* to open up membership to legal persons

 $\circ$  (to facilitate greater Investment and Capitalization).

• Pass *Community Councils Act* o (to diversify ownership).

### Workers' Rights and Company Governance

## Workers' Rights and Company Governance

- Roll back erosion of Workers' Rights.
- Limit the use of independent contractors.
- Large companies to have worker representatives on Board.
- Closer dialogue with Trade Unions.

## Local Democracy

# Local Democracy: The Problem

- Our government is over-centralized.
- Local ideas, talent and energies are under-utilized.
- Local development efforts are mostly scatter-shot.
- Local people have no means of making an on-going input into government decisions.
- This has led to alienation, powerlessness, "don't care", and increased crime.
- We have to re-arouse people's interest in democratic participation.
- It is easier to start this at the local level.

## Local Democracy: The Solution

- Pass the *Community Councils Act*.
- Give Municipal Councils expanded powers and a guaranteed percentage of government's budget.





This Manifesto is available in greater detail both as a general document and for specific topics.